

**Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
M/s N2N Technologies Limited**

We have reviewed the accompanying statement of unaudited financial Results of **M/s N2N Technologies Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2018 and year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> December 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.  
Chartered Accountants  
FRN: 105834W**

  
**Pawan Gattani  
Partner  
Membership No. 144734**



**Place: Mumbai  
Date: 14<sup>th</sup> February, 2019**



N2N TECHNOLOGIES LIMITED						
CIN: L72900PN1985PLC145004						
Regd. Office : Sun Lounge, Suzlon One Earth, Opp. Magarpatta City, Hadapsar, Pune 411 028						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2018						
PARTICULARS	(Rupees in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.18	30.09.18	31.12.17	31.12.18	31.12.17	31.03.18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Revenue from operations	-	-	-	-	-
	(b) Other Income	-	-	5.08	16.15	20.96
	<b>Total Income (a)+(b)</b>	-	-	5.08	16.15	20.96
<b>2</b>	<b>Expenditure</b>					
	(a) Consumption of raw materials	-	-	-	-	-
	(b) Purchase of stock - in - trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-
	(f) Depreciation and amortisation expenses	0.15	0.31	1.78	0.46	5.33
	(g) Other expenditure	0.37	2.51	1.35	6.91	10.73
	<b>Total Expenses</b>	<b>0.52</b>	<b>2.82</b>	<b>3.13</b>	<b>7.37</b>	<b>16.06</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items &amp; tax (1-2)</b>	<b>(0.52)</b>	<b>(2.82)</b>	<b>1.95</b>	<b>(7.37)</b>	<b>0.09</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(0.52)</b>	<b>(2.82)</b>	<b>1.95</b>	<b>(7.37)</b>	<b>0.09</b>
<b>6</b>	<b>Tax expenses</b>					
	(a) Current tax expenses	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
	<b>Tax expenses</b>	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) for the period from continuing operations (5-6)</b>	<b>(0.52)</b>	<b>(2.82)</b>	<b>1.95</b>	<b>(7.37)</b>	<b>0.09</b>
<b>8</b>	<b>Profit/(Loss) from discontinued operations before tax</b>	-	-	-	-	-
<b>9</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
<b>10</b>	<b>Net Profit/(Loss) from discontinued operations after tax (8-9)</b>	-	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) for the period (7+10)</b>	<b>(0.52)</b>	<b>(2.82)</b>	<b>1.95</b>	<b>(7.37)</b>	<b>0.09</b>
<b>12</b>	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total Other Comprehensive Income for the period</b>	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)</b>	<b>(0.52)</b>	<b>(2.82)</b>	<b>1.95</b>	<b>(7.37)</b>	<b>0.09</b>
<b>14</b>	<b>Paid-up equity share capital (Face value of Rs.10/- per share)</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>	<b>322.81</b>
<b>15</b>	<b>(a) Earnings per equity share (for continuing operations)</b>					
	a) Basic	(0.02)	(0.09)	0.06	(0.23)	0.00
	b) Diluted	(0.02)	(0.09)	0.06	(0.23)	0.25

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2019
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The Auditors' of the Company have carried out the Limited Review of the above financial results.
- Previous quarters' / years' figures have been regrouped or rearranged wherever necessary.
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the 3 months ended 31st December 2018 are the balancing figures between the figures in respect of the period ended 30 September 2018 and year to date figure upto the Third quarter.

Date : February 14, 2019  
Place : Mumbai

For and on behalf of the Board

Nishant K Upadhyay  
Director DIN: 02128886

